



**TREK 2000 INTERNATIONAL LTD** (Registration Number 199905744N)

**Second Quarter and Half Year Financial Statement Announcement for the period ended 30 June 2008**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1(a) An income statement for the group together with a comparative statement for the corresponding period of the immediately preceding financial year**

**UNAUDITED RESULTS FOR THE SECOND QUARTER AND FIRST HALF ENDED 30 JUNE 2008**

The Board of Directors announces the results of the Group for the 2<sup>nd</sup> Quarter and 1<sup>st</sup> Half ended 30 June 2008. These figures have not been audited.

	Second Quarter		Increase/ (decrease)	First Half		Increase/ (decrease)
	2008 US\$'000	2007 US\$'000	%	2008 US\$'000	2007 US\$'000	%
<b>Revenue</b>	28,263	28,927	(2.30)	54,581	51,020	6.98
Cost of goods sold	(26,226)	(27,074)	(3.13)	(50,856)	(47,109)	7.95
<b>Gross profit</b>	2,037	1,853	9.93	3,725	3,911	(4.76)
Research and development expenses	(581)	(551)	5.44	(1,037)	(1,016)	2.07
Marketing and distribution expenses	(442)	(341)	29.62	(855)	(751)	13.85
General administration expenses	(496)	(568)	(12.68)	(915)	(931)	(1.72)
Other operating expenses	(18)	(3)	n.m	(11)	(4)	175.00
Other operating income	340	654	(48.01)	870	1,074	(18.99)
<b>Operating profit</b>	840	1,044	(19.54)	1,777	2,283	(22.16)
Share of profit of associated companies	106	104	1.92	118	71	66.20
Exceptional items	-	541	n.m	-	471	n.m
<b>Profit before income Tax</b>	946	1,689	(43.99)	1,895	2,825	(32.92)
Income tax	(21)	(123)	(82.93)	(44)	(122)	(63.93)
<b>Profit for the financial period attributable to shareholders</b>	<b>925</b>	<b>1,566</b>	<b>(40.93)</b>	<b>1,851</b>	<b>2,703</b>	<b>(31.52)</b>

**Profit before income tax is stated after (charging)/crediting the following:**

	Second Quarter		Increase/ (decrease)	First Half		Increase/ (decrease)
	2008 US\$'000	2007 US\$'000	%	2008 US\$'000	2007 US\$'000	%
Interest income - fixed deposits	134	300	(55.33)	338	645	(47.60)
Depreciation of fixed assets	(50)	(116)	(56.90)	(97)	(233)	(58.37)
Amortization of intangibles	(469)	(426)	10.09	(849)	(797)	6.52
Allowance for doubtful debt	(120)	-	n.m	(170)	(80)	112.50
Foreign exchange gain	130	-	n.m	377	40	842.50
Foreign exchange loss	(18)	(9)	100.00	(11)	(3)	266.67
Exceptional items:						
- Legal costs for IP enforcement	-	(150)	n.m	-	(220)	n.m
- Legal recovery from IP enforcement	-	691	n.m	-	691	n.m

nm - Not meaningful

**1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year**

BALANCE SHEET as at	GROUP		COMPANY	
	30 Jun 2008 US\$'000	31 Dec 2007 US\$'000	30 Jun 2008 US\$'000	31 Dec 2007 US\$'000
<b>Fixed assets</b>	1,318	1,159	15	19
<b>Intangible assets</b>	7,630	7,358	4,176	3,859
<b>Investments</b>				
Subsidiary companies	-	-	3,559	3,559
Associated companies	4,382	3,632	3,972	3,340
Quoted investments	6,906	2,483	6,906	2,483
Unquoted investments	851	1,941	851	1,941
	12,139	8,056	15,288	11,323
<b>Current assets</b>				
Trade Debtors	18,454	19,248	30	-
Inventories	3,139	2,487	-	-
Amounts due from subsidiary Companies	-	-	511	5,228
Amounts due from associated Companies	257	258	-	-
Other debtors	366	899	185	770
Prepayments	216	135	172	109
Fixed deposits	8,198	16,643	7,659	13,980
Cash and bank balances	12,889	12,395	4,916	3,335
	43,519	52,065	13,473	23,422
<b>Current liabilities</b>				
Trade creditors & accruals	17,845	17,721	71	150
Other creditors	564	1,211	150	700
Hire purchase creditors	6	6	-	-
Provision for income tax	1,282	1,238	631	604
	19,697	20,176	852	1,454
<b>Net current assets</b>	23,822	31,889	12,621	21,968
<b>Non-current liabilities</b>				
Hire purchase creditors	11	14	-	-
<b>Net assets</b>	<b>44,898</b>	<b>48,448</b>	<b>32,100</b>	<b>37,169</b>
<b>Share capital **</b>	29,390	30,334	29,390	30,334
<b>Treasury Shares</b>	(222)	(222)	(222)	(222)
<b>Other reserves</b>	194	301	194	301
<b>Revaluation reserve</b>	84	84	-	-
<b>Revenue reserve</b>	13,414	15,907	2,738	6,756
<b>Capital reserve</b>	2,715	2,717	-	-
<b>Translation reserve</b>	(677)	(673)	-	-
	<b>44,898</b>	<b>48,448</b>	<b>32,100</b>	<b>37,169</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities**

**Amount repayable in one year or less, or on demand**

As at 30 June 2008 US\$'000		As at 31 December 2007 US\$'000	
Secured	Unsecured	Secured	Unsecured
6	-	6	-

**Amount repayable after one year**

As at 30 June 2008 US\$'000		As at 31 December 2007 US\$'000	
Secured	Unsecured	Secured	Unsecured
11	-	14	-

**Details of any collateral**

The Group's motor vehicles at net book value of US\$14,015 (2007: US\$18,475) are pledged as collaterals to the hire purchase creditors.

**1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

**CONSOLIDATED CASH FLOW STATEMENT for the periods ended 30<sup>th</sup> June**

	2Q 2008 US\$'000	2Q 2007 US\$'000	1H 2008 US\$'000	1H 2007 US\$'000
<b>Cash flow from operating activities:-</b>				
Operating profit before income tax	946	1,689	1,895	2,825
Adjustments for:-				
Amortisation of intangible assets	469	426	849	797
Depreciation of fixed assets	50	116	97	233
(Gain)/Loss on disposal of fixed assets	-	-	(7)	1
Gain on disposal of investment	(31)	(336)	(54)	(336)
Negative reserve on acquisition of a related company	(2)	-	(2)	-
Allowance for impairment of an associated company	-	100	-	100
Allowance for impairment of an investment	-	25	-	25
Share of gain of associated companies	(106)	(104)	(118)	(71)
Interest income	(134)	(300)	(338)	(645)
Translation difference	69	(6)	180	(22)
<b>Operating profit before reinvestment in working capital</b>	<b>1,261</b>	<b>1,610</b>	<b>2,502</b>	<b>2,907</b>
Decrease/(Increase) in debtors	2,886	(5,745)	1,247	(8,103)
Decrease/(Increase) in inventories	1,680	(857)	(652)	(793)
Increase/(Decrease) in creditors	365	10,202	(522)	9,339
<b>Cash generated from operating activities</b>	<b>6,192</b>	<b>5,210</b>	<b>2,575</b>	<b>3,350</b>
Income tax paid	(1)	(3)	(1)	(2)
Interest received	134	300	338	645
<b>Net cash generated from operating activities</b>	<b>6,325</b>	<b>5,507</b>	<b>2,912</b>	<b>3,993</b>
<b>Cash flow from investing activities</b>				
Proceeds from disposal of investment	3,395	5,785	5,725	5,785
Proceeds from disposal of fixed assets	-	-	7	-
Purchase of fixed assets	(1)	(1)	(256)	(21)
Payment for patent & trademark registration expenses	(371)	(613)	(905)	(963)
Payment for development expenditures	(108)	(581)	(216)	(689)
Purchase of shares in associated companies	-	-	(632)	-
Purchase of quoted investments	(5,323)	(3,000)	(9,099)	(5,000)
Purchase of unquoted investments	-	-	-	(263)
<b>Net cash (used in) / provided by investing activities</b>	<b>(2,408)</b>	<b>1,590</b>	<b>(5,376)</b>	<b>(1,151)</b>
<b>Cash flow from financing activities</b>				
Repurchase of ordinary shares	-	-	(944)	-
Repayment of hire purchase instalments	(2)	(2)	(3)	(4)
Increase in amounts due from associated companies	2	-	1	(1)
Payment of dividend	(4,345)	(3,882)	(4,345)	(3,882)
<b>Net cash used in financing activities</b>	<b>(4,345)</b>	<b>(3,884)</b>	<b>(5,291)</b>	<b>(3,887)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(428)</b>	<b>3,213</b>	<b>(7,755)</b>	<b>(1,045)</b>
Cash and cash equivalents as beginning of period	21,593	29,821	29,038	34,079
Foreign exchange difference	(78)	(19)	(196)	(19)
<b>Cash and cash equivalents at end of period</b>	<b>21,087</b>	<b>33,015</b>	<b>21,087</b>	<b>33,015</b>

Group cash and cash equivalents in the consolidated cash flow statement consist of the following:

	30 <sup>th</sup> Jun 2008 \$'000	30 <sup>th</sup> Jun 2007 \$'000
Cash and Bank Balances	12,889	18,209
Fixed Deposits	8,198	14,825
Effect of foreign exchange difference	-	(19)
	<b>21,087</b>	<b>33,015</b>

1(d)(i) **A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year**

**STATEMENT OF CHANGES IN EQUITY for the period ended 30 June 2008**

	Share Capital	Treasury Shares	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<b>THE GROUP</b>								
Balance at 1 January 2007	31,001	-	2,688	(677)	15,634	428	84	49,158
Net change in fair value adjustment reserve	-	-	-	-	-	241	-	241
Foreign currency translation difference	-	-	-	1	-	-	-	1
Results for 1 <sup>st</sup> Qtr 2007	-	-	-	-	1,137	-	-	1,137
Balance at 31 March 2007	31,001	-	2,688	(676)	16,771	669	84	50,537
Foreign currency translation difference	-	-	-	-	-	(4)	-	(4)
Net change in fair value adjustment reserve	-	-	-	-	-	410	-	410
Dividends of US\$0.00201 per share, less income tax of 18%	-	-	-	-	(497)	-	-	(497)
Tax exempt dividends of US\$0.011115 per Share	-	-	-	-	(3,385)	-	-	(3,385)
Results for 2 <sup>nd</sup> Qtr 2007	-	-	-	-	1,566	-	-	1,566
<b>Balance at 30 June 2007</b>	<b>31,001</b>	<b>-</b>	<b>2,688</b>	<b>(676)</b>	<b>14,455</b>	<b>1,075</b>	<b>84</b>	<b>48,627</b>

**STATEMENT OF CHANGES IN EQUITY for the period ended 30 June 2008 (cont'd)**

	Share Capital	Treasury Shares	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<b>THE GROUP</b>								
Balance at 1 January 2008	30,334	(222)	2,717	(673)	15,907	301	84	48,448
Foreign currency translation differences	-	-	-	(1)	-	-	-	(1)
Net change in fair value adjustment reserves	-	-	-	-	-	(39)	-	(39)
Purchased shares and cancelled	(944)	-	-	-	-	-	-	(944)
Results for 1 <sup>st</sup> Qtr 2008	-	-	-	-	927	-	-	927
<b>Balance at 31 March 2008</b>	<b>29,390</b>	<b>(222)</b>	<b>2,717</b>	<b>(674)</b>	<b>16,834</b>	<b>262</b>	<b>84</b>	<b>48,391</b>
Foreign currency translation differences	-	-	-	(3)	-	(2)	-	(5)
Negative reserve on acquisition of a related company	-	-	(2)	-	-	-	-	(2)
Net change in fair value adjustment reserves	-	-	-	-	-	(66)	-	(66)
Tax exempt dividends of US\$0.0147 per share	-	-	-	-	(4,345)	-	-	(4,345)
Results for 2 <sup>nd</sup> Qtr 2008	-	-	-	-	925	-	-	925
<b>Balance at 30 June 2008</b>	<b>29,390</b>	<b>(222)</b>	<b>2,715</b>	<b>(677)</b>	<b>13,414</b>	<b>194</b>	<b>84</b>	<b>44,898</b>

**STATEMENT OF CHANGES IN EQUITY for the period ended 30 June 2008 (cont'd)**

	Share Capital	Treasury Shares	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<b>THE COMPANY</b>								
Balance at 1 January 2007	31,001	-	-	-	6,211	428	-	37,640
Net change in fair value adjustment reserve	-	-	-	-	-	241	-	241
Results for 1 <sup>st</sup> Qtr 2007	-	-	-	-	36	-	-	36
<b>Balance at 31 March 2007</b>	<b>31,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,247</b>	<b>669</b>	<b>-</b>	<b>37,917</b>
Foreign currency transalation differences	-	-	-	-	-	(4)	-	(4)
Net change in fair value adjustment reserve	-	-	-	-	-	410	-	410
Dividends of \$0.00201 per share, less income tax of 18%	-	-	-	-	(497)	-	-	(497)
Tax exempt dividends of US\$0.011115 per Share	-	-	-	-	(3,385)	-	-	(3,385)
Results for 2 <sup>nd</sup> Qtr 2007	-	-	-	-	302	-	-	302
<b>Balance at 30 June 2007</b>	<b>31,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,667</b>	<b>1,075</b>	<b>-</b>	<b>34,743</b>

**STATEMENT OF CHANGES IN EQUITY for the period ended 30 June 2008 (cont'd)**

	Share Capital	Treasury Shares	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<b>THE COMPANY</b>								
Balance at 1 January 2008	30,334	(222)	-	-	6,756	301	-	37,169
Repurchase shares and cancelled	(944)	-	-	-	-	-	-	(944)
Net change in fair value adjustment reserve	-	-	-	-	-	(39)	-	(39)
Results for 1 <sup>st</sup> Qtr 2008	-	-	-	-	168	-	-	168
<b>Balance at 31 March 2008</b>	<b>29,390</b>	<b>(222)</b>	<b>-</b>	<b>-</b>	<b>6,924</b>	<b>262</b>	<b>-</b>	<b>36,354</b>
Foreign currency translation differences	-	-	-	-	-	(2)	-	(2)
Net change in fair value adjustment reserve	-	-	-	-	-	(66)	-	(66)
Tax exempt dividends of US\$0.0147 per Share	-	-	-	-	(4,345)	-	-	(4,345)
Results for 2 <sup>nd</sup> Qtr 2008	-	-	-	-	159	-	-	159
<b>Balance at 30 June 2008</b>	<b>29,390</b>	<b>(222)</b>	<b>-</b>	<b>-</b>	<b>2,738</b>	<b>194</b>	<b>-</b>	<b>32,100</b>

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

During the 2<sup>nd</sup> Qtr of FY 2008 under review, there were no new ordinary shares being issued.

**Share Capital:**

Ordinary Shares Issued and fully paid	No. of shares	US\$
Balance as at 1 <sup>st</sup> April 2008	296,561,925	29,390,288
Movement in Shares	-	-
<b>Balance as at 30<sup>th</sup> June 2008</b>	<b>296,561,925</b>	<b>29,390,288</b>

During the period under review, no new treasury shares were acquired by the Company to acquire shares pursuant to the Share Purchase Mandate to be held as "Treasury Shares".

**Treasury Shares:**

	No. of shares	US\$
Balance as at 1 <sup>st</sup> April 2008	1,000,000	(221,397)
Repurchase of shares and held as Treasury Shares	-	-
<b>Balance as at 30<sup>th</sup> June 2008</b>	<b>1,000,000</b>	<b>(221,397)</b>

The Company has unexercised share options of 12,545,000 (31 December 2007: 12,545,000) for unissued ordinary shares as at 30 June 2008.

**2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The above figures have not been audited or reviewed by its auditors, Messrs Ernst & Young.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not Applicable

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those of the audited financial statements as at 31 December 2007.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Please refer to paragraph 4 above.

**6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

<b>THE GROUP</b>	2nd Qtr 2008	2nd Qtr 2007	1st Half 2008	1st Half 2007
Net Profit after tax (US\$'000)	925	1,566	1,851	2,703
Weighted average number of ordinary shares in issue (in '000)	298,924	303,371	298,924	303,371
Weighted average number of ordinary shares in issue along with dilution effect (in '000)	311,223	307,369	311,223	307,369
<b>(Amount in USD cents)</b>				
Earnings per ordinary share for the period after deducting any provision for preference dividends:-				
(i) Based on existing issued share capital	<b>0.31</b>	<b>0.52</b>	<b>0.62</b>	<b>0.89</b>
(ii) On a fully diluted basis	<b>0.30</b>	<b>0.51</b>	<b>0.59</b>	<b>0.88</b>

**7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year**

<b>NET ASSETS VALUE</b>	<b>GROUP</b>		<b>COMPANY</b>	
	30 Jun 2008	31 Dec 2007	30 Jun 2008	31 Dec 2007
Number of ordinary shares (in '000)	298,294	303,113	298,294	303,113
<b>(Amount in USD cents)</b>				
Net assets value per ordinary share based on issued share capital at the end of the period	<b>15.02</b>	<b>15.98</b>	<b>10.74</b>	<b>12.26</b>

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

At the close of the quarter ended 30 June 2008 (2Q FY08), the Group reported a 2.30% drop in revenues, which decreased from US\$28.9 million (2Q FY07) to US\$28.3 million this quarter due mainly to NAND flash memory price erosion. Gross profit margin was higher this quarter increasing from 6.4% (2Q FY07) to 7.2% (2Q FY08). Net profit after tax reduced from US\$1.6 million (2Q FY07) to US\$0.9 million (2Q FY08) this quarter representing a decrease of 40.93%. In 2Q FY07, we recognised an exceptional gain of US\$0.7 million, which is attributable to the proceeds received from the partial legal recovery costs from IP enforcement.

For the first half of this year (1H FY08), the Group reported an increase in revenue, which rose from US\$51.0 million in 1H FY07 to US\$54.6 million. Gross profit margin was lower declining from 7.6% (1H FY07) to 6.8% (1H FY08). Net profit after tax decreased from US\$2.7 million (1H FY07) to US\$1.9 million (1H FY08) representing a decrease of 31.5%. In the 1HFY07, we recognized an exceptional gain of US\$0.7 million attributable to the proceeds received from the partial legal recovery costs from IP enforcement.

The Group's performance is attributable to the following factors :

**Revenue and Profitability**

- Revenue from MMS ("Mobile Media Solutions") division increased by 7.9%, rising from US\$42.8 million to US\$46.2 million
- In the 1H FY08 licensing revenue totalled US\$0.8 million. This represents an increase of 14.3% compared to the licensing revenue of US\$0.7 million reported in 1H FY07. Licensing revenue comprises contributions from our existing customers 3<sup>rd</sup> party sales for products and solutions under our license.
- Gross profit dipped from 7.6% to 6.8% due mainly to price erosion of the NAND flash memory used in Trek's solutions and products.

**Expenses**

- The quarter saw an increase in the Group's total expenses which rose to US\$1.54 million from US\$1.46 million (2Q FY07). In 1H FY08, total expenses amounted to US\$2.82 million as compared to US\$2.70 million on 1H FY07, representing an increase of approximately 5.06% and 4.29% respectively. The incremental expenses are mainly attributable to:
  - Investments undertaken to expand Trek's R&D activities
  - Continuing marketing and distribution activities, especially as a result of the opening of Trek's Vietnam office.

**Other Financial Highlights**

- **Quoted Investments** - Investments in quoted investments increased by US\$4.4 million from US\$2.4 million as at 31 December 2007, due to investments in short-term secured bonds.
- **Unquoted Investments** - Investments in unquoted investments decreased by US\$1.0 million on maturity of a principal-protected investment.
- **Associated Company** - Investments in associates increased by US\$0.75 million from US\$3.6 million in 31 December 2007 to US\$4.35 at 30 June 2008. This was due mainly to a new investment in an associate in China, which was reported over SGXNET on 17 Jan 2008 and 16 May 2008.
- **Trade Debtors** – Trade debtors dipped from US\$19.2 million in FY2007 to US\$ 18.4 million. This is due to faster payments received from some customers.
- **Inventory** – Group's inventory rose from US\$2.5 million in FY2007 to US\$3.1 million at the close of 1H FY08. Inventory turnover stood at approximately 11 days compared to 8 days in FY2007, due to flow through demand by our key customer.

### **Cashflow**

Cash and cash equivalents stood at US\$21.0 million compared to US\$29.1 million in FY2007. The difference comprises mainly funds deployed for dividend payments in 2QFY08 and investment in quoted investments.

There are no other significant factors that affected the revenues, costs, and earnings of the Group for the current quarter under review.

Besides the factors mentioned above, there are no other material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current quarter under review.

There are no interested persons transactions during the current quarter under review.

### **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Since the company's SGX announcements dated 24 February 2006 and 15<sup>th</sup> August 2006, the industry has undergone severe changes and the NAND flash memory prices has also declined sharply. Barring any unforeseen circumstances, the company will remain profitable.

### **10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

Mobile Media Solutions Division ("MMS") is the Group's growth driver. In the area of R&D, we will continue to explore synergistic partnerships with leading technological leaders in the industry.

The industry remains very competitive and going forward we find it very challenging as well.

### **11. Dividend**

#### **(a) Current Financial Period Reported On**

Any dividend recommended for the current financial period reported on? **NO**

#### **(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial period?  
**NO**

#### **(c) Date payable**

Not Applicable

#### **(d) Books closure date**

Not Applicable

### **12. If no dividend has been declared/(recommended), a statement to that effect**

No dividend has been declared/(recommended) for the current period under review.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

13. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

Not Applicable

14. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not Applicable

15. **A breakdown of sales**

Not Applicable

16. **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

Not Applicable

BY ORDER OF THE BOARD

**GURCHARAN SINGH**

Executive Director  
11<sup>th</sup> August 2008

**CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(4) OF THE LISTING MANUAL**

The directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited financial statements for the period ended 30 June 2008 to be false and misleading in any material respect.

On behalf of the Directors

Signed

HENN TAN  
Director

11<sup>th</sup> August 2008

Signed

GURCHARAN SINGH  
Director