



**TREK 2000 INTERNATIONAL LTD** (Registration Number 199905744N)

## **NEWS RELEASE**

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### **Trek reports improved 3Q FY07 performance and declares special interim dividend**

**SINGAPORE, 5 November 2007** – Mainboard listed Trek 2000 International Limited (“Trek” or the “Group”) today announced revenues of US\$29.9M and net profit after tax of US\$1.3M for the quarter ended 30 September 2007.

The Group saw a 17.7% increase in revenue which rose from US\$25.4M (3Q FY2006) to US\$29.9M in 3Q FY2007. This is primarily attributable to new customers secured during the quarter. Gross profit margin declined from 9.4% (3Q FY2006) to 7.2% in 3Q FY2007. Net profit after tax rose from US\$1.2M to US\$1.3M during the quarter representing an increase of 6.9%. This is due to lower expenses incurred in 3Q FY2007.

On a 9-months comparative basis, revenues were lower declining from US\$84.2M (9-months FY2006) to US\$80.9M. The lower revenue is due to lower prices of products that incorporate NAND flash memory chips. Net profit after tax for the 9 months of FY2007 rose from US\$3.6M to US\$4.0M due to the recognition of an exceptional gain of US\$0.7M arising from the proceeds received from the partial IP enforcement legal recovery costs.

Commenting on the Group’s performance, Mr. Henn Tan – Chairman and CEO of Trek says: “The quarter’s performance has been satisfactory despite the volatility in the NAND flash memory prices. In view of the healthy cash balances of US\$26.2 million the Company declares a special interim dividend of 1 Singapore cent per ordinary share this quarter. Barring unforeseen circumstances, we expect the Company to be profitable for the year, and will continue with our annual dividend payment, in addition to this special interim dividend.”

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**About Trek 2000 International:**

Trek 2000 International Ltd, an industry leader, innovator and patent owner of the ThumbDrive® (i.e. USB flash Drive) offers state-of-the-art design solutions ranging from Mobile Media Solutions, Wireless, Anti-piracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast changing digital industry. Trek is represented all over the world and has offices in the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, the Netherlands, China, the Philippines and Japan to serve the rapidly expanding markets in all regions. A public company on the Singapore Stock Exchange (SGX:TREK), Trek 2000 International Ltd is named by Forbes Global as one of the Best Small Companies in the World for 2000 and 2002. Trek 2000 International Ltd is also ranked as the Best Managed Small Company in Singapore by AsiaMoney (of Euromoney).

For more information, visit <http://www.trek2000.com.sg> and <http://www.thumbdrive.com>

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