



TREK 2000 INTERNATIONAL LTD

(Co. Reg. No.: 199905744N)

Trek 2000 Acquires Stake in Tracer Technology Pte. Ltd. And Increases Shareholding in Racer Technology Pte. Ltd.

Singapore, 1 September 2009 - The Board of Directors of Trek 2000 International Ltd ("Trek2000") today announced the following acquisition:

(1) Tracer Technology Pte Ltd (Tracer Technology)

Trek2000 has entered into an agreement to acquire a 45% equity interest in Tracer Technology from two of its existing six individual shareholders' for a total cash consideration of S\$481,750. The purchase consideration was arrived at on a willing buyer willing seller basis.

Tracer Technology owns 73.4% of Tracer Technology (Suzhou) Co. Ltd. (Tracer Suzhou) and Trek2000 owned 20% of Tracer Suzhou. With this investment, Trek2000 will have a total effective interest of 53% in Tracer Suzhou.

The investment in Tracer Technology allows for greater extraction of synergies and is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of Trek2000 for the current financial year.

Tracer Technology was established in 2001 and specialises in manufacturing of high quality molded plastic parts and tools fabrication consumers, both for industrial and commercial use.

(2) Racer Technology Pte Ltd (Racer Technology)

Trek2000 has entered into an agreement to acquire an additional 42.5% equity interest in Racer Technology from two of its existing six individual shareholders' for a total cash consideration of S\$1,868,250, increasing its shareholding from 5% to 47.5%. The purchase consideration was arrived at on a willing buyer willing seller basis.

The additional investment in Racer Technology allows for greater extraction of synergies and is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of Trek2000 for the current financial year.

Racer Technology was established in 1998 and specialises in manufacturing of high quality precision quality plastic components, sub assemblies for consumers, industrial and commercial use.

Submitted by Gurcharan Singh, Executive Director on 1/9/2009 to the SGX.