



TREK 2000 INTERNATIONAL LTD (Registration Number 199905744N)

Third Quarter and 9 months Financial Statement Announcement for the period ended 30 September 2005

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) **An income statement for the group together with a comparative statement for the corresponding period of the immediately preceding financial year**

UNAUDITED RESULTS FOR THE THIRD QUARTER AND 9 MONTHS ENDED 30 SEPTEMBER 2005

The Board of Directors announces the results of the Group for the 3rd Quarter and 9 months ended 30 September 2005. These figures have not been audited.

	Third Quarter		Increase/ (decrease)	9 months ended		Increase/ (decrease)
	(Restated)		%	(Restated)		%
	2005 S\$'000	2004 S\$'000		2005 S\$'000	2004 S\$'000	
Revenue	37,474	30,928	21.17	130,473	98,251	32.80
Cost of goods sold	35,527	29,474	20.54	123,754	90,039	37.44
Gross profit	1,947	1,454	33.91	6,719	8,212	(18.18)
Research and development expenses	(674)	(508)	32.68	(1,889)	(1,514)	24.77
Marketing and distribution expenses	(625)	(898)	(30.40)	(2,013)	(2,543)	(20.84)
General administration expenses	(514)	(587)	(12.44)	(1,604)	(1,662)	(3.49)
Other operating income	1,489	186	700.54	2,682	401	568.83
Operating profit /(loss)	1,623	(353)	Nm	3,895	2,894	34.59
Interest expense – hire purchase	(1)	(1)	nm	(3)	(3)	nm
Share of (loss)/profit of associated companies	(38)	75	nm	(43)	(55)	(21.82)
Exceptional items	(301)	(746)	(59.65)	(540)	(2,834)	(80.95)
Profit/(loss) before income Tax	1,283	(1,025)	nm	3,309	2	nm
Income tax	-	(16)	nm	9	(19)	nm
Profit/(loss) for the financial period attributable to shareholders	1,283	(1,041)	nm	3,318	(17)	nm

Profit/(loss) before income tax is stated after (charging)/crediting the following:

	Third Quarter		Increase/ (decrease)	9 months ended		Increase/ (decrease)
	(Restated)		%	(Restated)		%
	2005 S\$'000	2004 S\$'000		2005 S\$'000	2004 S\$'000	
Licensing/royalty income	997	227	339.21	1,944	619	214.05
Interest income - fixed deposits	261	98	166.33	663	195	240.00
Depreciation of fixed assets	(220)	(234)	(6.41)	(672)	(448)	50.00
Amortization of intangibles	(416)	(261)	59.39	(1,132)	(1,078)	5.01
Foreign exchange (loss)/gain	135	(109)	223.85	(195)	(506)	61.46
Exceptional items	(301)	(746)	(59.65)	(540)	(2,834)	(80.95)
- Legal costs for IP enforcement						

nm - Not meaningful

1(b)(i) **A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year**

BALANCE SHEET as at	GROUP		COMPANY	
	30 Sep 2005	31 Dec 2004 (Restated)	30 Sep 2005	31 Dec 2004 (Restated)
	S\$'000	S\$'000	S\$'000	S\$'000
Fixed assets	3,261	3,571	-	20
Intangible assets	9,978	8,818	5,946	4,958
Investments				
Subsidiary companies	-	-	6,014	6,014
Associated companies	6,442	6,485	6,655	6,655
Quoted investments	2,145	2,419	2,145	2,419
Unquoted investments	1,854	168	1,854	168
	10,441	9,072	16,668	15,256
Current assets				
Trade Debtors	27,482	19,962	-	-
Inventories	5,581	6,587	-	-
Amounts due from subsidiary companies	-	-	11,266	11,277
Amounts due from associated companies	87	69	-	-
Other debtors	2,202	2,001	687	611
Fixed deposits	11,409	27,238	9,507	23,548
Cash and bank balances	39,625	12,714	10,054	1,393
	86,386	68,571	31,514	36,829
Current liabilities				
Trade creditors & accruals	33,924	15,692	563	408
Other creditors	886	906	177	-
Hire purchase creditors	31	22	-	-
Provision for income tax	313	311	55	55
	35,154	16,931	795	463
Net current assets	51,232	51,640	30,719	36,366
Non-current liabilities				
Hire purchase creditors	56	25	-	-
Net assets	74,856	73,076	53,333	56,600
Share capital	15,122	15,121	15,122	15,121
Share premium	36,877	36,868	36,877	36,868
Other reserves	86	395	86	395
Revaluation reserve	141	141	-	-
Revenue reserve	18,959	18,060	1,248	4,216
Capital reserve	4,543	4,543	-	-
Translation reserve	(872)	(2,052)	-	-
	74,856	73,076	53,333	56,600

1(b)(ii) **Aggregate amount of group's borrowings and debt securities**

Amount repayable in one year or less, or on demand

As at 30 September 2005		As at 31 December 2004	
\$'000		\$'000	
Secured	Unsecured	Secured	Unsecured
31	-	22	-

Amount repayable after one year

As at 30 September 2005		As at 31 December 2004	
\$'000		\$'000	
Secured	Unsecured	Secured	Unsecured
62	-	25	-

Details of any collateral

The Group's motor vehicles at net book value of S\$81,726 (2004: S\$72,872) are pledged as collaterals to the hire purchase creditors.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

CONSOLIDATED CASH FLOW STATEMENT for the periods ended 30th September

	3rd Qtr ended 30 Sep 2005 \$'000	3rd Qtr ended 30 Sep 2004 \$'000 (Restated)	9 months ended 30 Sep 2005 \$'000	9 months ended 30 Sep 2004 \$'000 (Restated)
Cash flow from operating activities:-				
Operating profit before income tax	1,283	(1,025)	3,309	2
Adjustments for:-				
Amortisation of intangible assets	416	261	1,132	1,078
Depreciation of fixed assets	220	234	672	448
Gain on disposal of fixed assets	-	-	(79)	-
Share of losses of associated companies	38	(75)	43	55
Share-based payment expenses	(27)	49	(35)	148
Interest income	(261)	(98)	(663)	(195)
Interest expense	1	1	3	3
Translation difference arising on consolidation	88	4	1,209	328
Operating profit before reinvestment in working capital	1,758	(649)	5,591	1,867
Decrease / (increase) in debtors	14,834	5,108	(7,721)	8,345
Decrease / (increase) in inventories	426	(254)	1,006	(4,973)
(Decrease) / increase/ in creditors	(6,842)	(9,109)	18,212	(15,975)
Cash generated from / (used in) operating activities	10,176	(4,904)	17,088	(10,736)
Income tax (paid) / refunded	-	(16)	10	(30)
Interest received	261	98	663	195
Interest paid	(1)	(1)	(3)	(3)
Net cash generated from / (used in) operating activities	10,436	(4,823)	17,758	(10,574)
Cash flow from investing activities				
Purchase of fixed assets	(16)	(1,566)	(356)	(1,587)
Purchase of shares in associated company	-	(250)	-	(250)
Proceeds from disposal of fixed assets	-	-	156	-
Payment for patent & trademark registration expenses	(794)	(1,161)	(1,898)	(3,090)
Payment for development expenditures	(143)	(149)	(448)	(707)
Purchase of quoted investments	-	(2,419)	-	(2,419)
Proceeds from sales/(purchase) of unquoted investments	-	-	(1,684)	1,084
Net cash used in investing activities	(953)	(5,545)	(4,230)	(6,969)
Cash flow from financing activities				
Exercise of share options	-	94	10	194
Proceeds from placement shares	-	18,516	-	32,377
Repayment of hire purchase instalments	(6)	(5)	(19)	(16)
Increase in amounts due from associated companies	(13)	-	(18)	(20)
Payment of dividend	-	-	(2,419)	(2,197)
Net cash (used in) / generated from financing activities	(19)	18,605	(2,446)	30,338
Net increase in cash and cash equivalents	9,464	8,237	11,082	12,795
Cash and cash equivalents as beginning of period	41,661	29,267	39,952	24,722
Foreign exchange difference	518	(144)	609	(157)
Cash and cash equivalents at end of period	51,643	37,360	51,643	37,360

Group cash and cash equivalents in the consolidated cash flow statement consist of the following:

	30 Sep 2005 \$'000	30 Sep 2004 \$'000
Cash and Bank Balances	39,625	30,201
Fixed Deposits	11,409	7,316
Effect of foreign exchange difference	609	(157)
	51,643	37,360

1(d)(i) **A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year**

STATEMENT OF CHANGES IN EQUITY for the period ended 30 September 2005

	Share Capital	Share Premium	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
THE GROUP								
Balance at 1 January 2004								
As previously reported	12,464	6,952	4,543	(1,088)	19,401	-	-	42,272
Changes in accounting policies								
- FRS 102	-	-	-	-	(197)	197	-	-
As restated	12,464	6,952	4,543	(1,088)	19,204	197	-	42,272
Foreign currency translation differences	-	-	-	341	-	-	-	341
Cost of share-based payments	-	-	-	-	-	49	-	49
Results for 1 st Qtr 2004	-	-	-	-	986	-	-	986
Balance at 31 March 2004	12,464	6,952	4,543	(747)	20,190	246	-	43,648
Foreign currency translation differences	-	-	-	(19)	-	-	-	(19)
Employees' share options	17	84	-	-	-	-	-	101
Issuance of new shares	1,250	15,125	-	-	-	-	-	16,375
Expenses relating to share issuance	-	(1,127)	-	-	-	-	-	(1,127)
Cost of share-based payments	-	-	-	-	-	49	-	49
Results for 2 nd Qtr 2004	-	-	-	-	39	-	-	39
Dividends of \$0.01 per share, less income tax of 20%	-	-	-	-	(2,197)	-	-	(2,197)
Balance at 30 June 2004	13,731	21,034	4,543	(766)	18,032	295	-	56,869
Foreign currency translation differences	-	-	-	7	-	-	-	7
Employees' share options	15	79	-	-	-	-	-	94
Issuance of new shares	1,375	17,188	-	-	-	-	-	18,563
Expenses relating to share issuance	-	(1,433)	-	-	-	-	-	(1,433)
Cost of share-based payments	-	-	-	-	-	49	-	49
Results for 3rd Qtr 2004	-	-	-	-	(1,041)	-	-	(1,041)
Balance at 30 September 2004	15,121	36,868	4,543	(759)	16,991	344	-	73,108

STATEMENT OF CHANGES IN EQUITY for the period ended 30 September 2005 (cont'd)

	Share Capital	Share Premium	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
THE GROUP								
Balance at 1 January 2005								
As previously reported	15,121	36,868	4,543	(2,052)	18,455	-	141	73,076
Changes in accounting polices								
- FRS 39	-	-	-	-	-	(200)	-	(200)
- FRS 102	-	-	-	-	(395)	395	-	-
As restated	15,121	36,868	4,543	(2,052)	18,060	195	141	72,876
Employees' share options	1	9	-	-	-	-	-	10
Foreign currency translation differences	-	-	-	262	-	-	-	262
Cost of share-based payments	-	-	-	-	-	(8)	-	(8)
Results for 1 st Q 2005	-	-	-	-	653	-	-	653
Balance at 31 March 2005	15,122	36,877	4,543	(1,790)	18,713	187	141	73,793
Foreign currency translation differences	-	-	-	721	-	-	-	721
Changes in accounting polices - FRS 39	-	-	-	-	-	(74)	-	(74)
Cost of share-based payments	-	-	-	-	-	-	-	-
Results for 2 nd Q 2005	-	-	-	-	1,382	-	-	1,382
Dividends of \$0.01 per share, less income tax of 20%	-	-	-	-	(2,419)	-	-	(2,419)
Balance at 30 June 2005	15,122	36,877	4,543	(1,069)	17,676	113	141	73,403
Foreign currency translation differences	-	-	-	197	-	-	-	197
Changes in accounting polices - FRS 39	-	-	-	-	-	-	-	-
Cost of share-based payments	-	-	-	-	-	(27)	-	(27)
Results for 3rd Q 2005	-	-	-	-	1,283	-	-	1,283
Balance at 30 September 2005	15,122	36,877	4,543	(872)	18,959	86	141	74,856

STATEMENT OF CHANGES IN EQUITY for the period ended 30 September 2005 (cont'd)

	Share Capital	Share Premium	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
THE COMPANY								
Balance at 1 January 2004								
As previously reported	12,464	6,952	-	-	4,892	-	-	24,308
Changes in accounting policy								
- FRS 102	-	-	-	-	(197)	197	-	-
As restated	12,464	6,952	-	-	4,695	197	-	24,308
Cost of share-based payments	-	-	-	-	-	49	-	49
Results for the 3 months period	-	-	-	-	(623)	-	-	(623)
Balance at 31 March 2004	12,464	6,952	-	-	4,072	246	-	23,734
Employees' share options	17	84	-	-	-	-	-	101
Issuance of new shares	1,250	15,125	-	-	-	-	-	16,375
Expenses relating to share issuance	-	(1,127)	-	-	-	-	-	(1,127)
Cost of share-based payments	-	-	-	-	-	49	-	49
Results for the 3 months period	-	-	-	-	(643)	-	-	(643)
Dividends of \$0.01 per share, less income tax of 20%	-	-	-	-	(2,197)	-	-	(2,197)
Balance at 30 June 2004	13,731	21,034	-	-	1,232	295	-	36,292
Employees' share options	15	79	-	-	-	-	-	94
Issuance of new shares	1,375	17,188	-	-	-	-	-	18,563
Expenses relating to share issuance	-	(1,433)	-	-	-	-	-	(1,433)
Cost of share-based payments	-	-	-	-	-	49	-	49
Results for the 3 months period	-	-	-	-	(443)	-	-	(443)
Balance at 30 September 2004	15,121	36,868	-	-	789	344	-	53,122

STATEMENT OF CHANGES IN EQUITY for the period ended 30 September 2005 (cont'd)

	Share Capital	Share Premium	Capital Reserve	Foreign Currency Translation Reserve	Revenue Reserve	Other Reserves	Revalua- tion reserves	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
THE COMPANY								
Balance at 1 January 2005								
As previously reported	15,121	36,868	-	-	4,611	-	-	56,600
Changes in accounting polices								
- FRS 39	-	-	-	-	-	(200)	-	(200)
- FRS 102	-	-	-	-	(395)	395	-	-
As restated	15,121	36,868	-	-	4,216	195	-	56,400
Employees' share options	1	9	-	-	-	-	-	10
Results for the 3 months period	-	-	-	-	(585)	-	-	(585)
Cost of share-based payments	-	-	-	-	-	(8)	-	(8)
Balance at 31 March 2005	15,122	36,877	-	-	3,631	187	-	55,817
Results for the 3 months period	-	-	-	-	253	-	-	253
Changes in accounting polices - FRS 39	-	-	-	-	-	(74)	-	(74)
Cost of share-based payments	-	-	-	-	-	-	-	-
Dividends of \$0.01 per share, less income tax of 20%	-	-	-	-	(2,419)	-	-	(2,419)
Balance at 30 June 2005	15,122	36,877	-	-	1,465	113	-	53,577
Results for the 3 months period	-	-	-	-	(217)	-	-	(217)
Changes in accounting polices - FRS 39	-	-	-	-	-	-	-	-
Cost of share-based payments	-	-	-	-	-	(27)	-	(27)
Balance at 30 September 2005	15,122	36,877	-	-	1,248	86	-	53,333

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

During the period under review, there were no issues of new ordinary shares by the Company.

The Company has unexercised share options of 11,985,000 (30 September 2004: 13,743,000) for unissued ordinary shares of \$0.05 each as at 30 September 2005.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The above figures have not been audited or reviewed by its auditors, Messrs Ernst & Young.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not Applicable

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those of the audited financial statements as at 31 December 2004 except for the adoption of the following new Financial Reports standards ("FRS") that are mandatory for the financial years beginning on or after 1 January 2005:

FRS 39 : Financial instruments: recognition and measurement
FRS 102 : Share-based payment
FRS 103 : Business Combinations

The impact of the changes in accounting policies is as follows:

FRS 39

In accordance with the transitional provisions of FRS 39, the effect of recognition, derecognition and measurement of financial instruments, for periods prior to 1 January 2005, is not restated. Consequently, the comparative figures for 2004 have not been restated. On 1 January 2005, the following transitional adjustments were made:

	Fair Value Reserves \$'000	Group Total \$'000	Fair Value Reserves \$'000	Company Total \$'000
Fair valuation of long term investments	(274)	(274)	(274)	(274)

The adoption of FRS 39 has resulted in a decrease in equity of the Group and the Company as at 1 January 2005 of \$200,000. An additional decrease of S\$74,000 was recorded in the 2nd quarter 2005. In the period under review, no further provisions was necessary. In accordance with the transitional adjustment rules, there is no restatement of the 3rd Qtr FY2004 profit and loss account of the Group and the Company.

FRS 102

As a result of adopting FRS 102, the Group and the Company adjusted downwards the opening revenue reserves as at 1 January 2004 by \$197,318.

Net profit for the Group and the Company for 9 months FY2004 decreased by \$148,437. The effect of FRS 102 on the Group's basic and diluted EPS for 9 months FY2004 is not significant.

Other revised FRSs

Apart from the above, the Group adopted FRS 103 and 105 and various revisions in FRS, applicable from 1 January 2005 and these do not have a material financial impact on the Group.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Please refer to paragraph 4 above.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

THE GROUP	3rd Qtr	3 rd Qtr	YTD Sep	YTD Sep
	2005	2004 (restated)	2005	2004 (restated)
Net Profit after tax (S\$'000)	1,283	(1,041)	3,318	(17)
Weighted average number of ordinary shares of \$0.05 each in issue ('000)	302,447	269,008	302,444	271,646
Weighted average number of ordinary shares of S\$0.05 each in issue along with dilution effect (in '000)	306,161	301,477	306,158	277,155

(Amount in cents)
Earnings per ordinary share for the period after deducting any provision for preference dividends:-

(i) Based on existing issued share capital	0.42	(0.35)	1.10	(0.01)
(ii) On a fully diluted basis	0.42	(0.35)	1.08	(0.01)

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

NET ASSETS VALUE	GROUP		COMPANY	
	30 Sep 2005	31 Dec 2004	30 Sep 2005	31 Dec 2004
Number of ordinary shares (in '000)	302,444	302,414	302,444	302,414
(Amount in cents) Net assets value per ordinary share based on issued share capital at the end of the period	24.75	24.16	17.63	18.72

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Driven by its strengthening Intellectual Property ("IP") engine and Imation's strong global network, the Group closed the quarter with net profit after tax totalling S\$1.28 million on the back of a 21.2% rise in its turnover. Turnover for the quarter rose from S\$30.9 million to S\$37.5 million spurred by the stronger demand for the Group's *ThumbDrive*[®] solutions and the growing contribution from its licensing business.

The recent recognition of the Group's patent ownership underlying its *ThumbDrive*[®] solutions by the Court in Singapore in May 2005 has also been instrumental in entrenching Trek's position globally for this particular device. Reflecting the new paradigm in the R&D industry in Singapore, it left the world with no uncertainty on the importance of respecting intellectual property rights.

The quarter also saw stronger contributions from the licensing business. A growing business segment, licensing registered the strongest contribution this quarter with revenue totaling approximately S\$1.0 million. Going forward, this business segment will become increasingly important as businesses begin to pay serious attention to intellectual property protection.

Operationally, the Group incurred less expenses in general administration and marketing activities. These expenses saw a reduction of S\$1.14 million this quarter compared to S\$1.49 million in the Q3 FY2004. On the other hand, reaffirming its position in the R&D business, higher expenses were incurred in this area. R&D expenses for the quarter rose 32.7% to S\$0.67 million due to increased activities and the additional costs of new patents being filing.

The stronger business performance also resulted in an increase in the Group's trade debtors which rose from S\$20.0 million as at 31 December 2004 to S\$27.5 million as at 30 September 2005. Trade debtors' turnover for the periods stood at 52 days and 77 days respectively. Better inventory management resulted in a lowering of inventory levels from S\$6.5 million to S\$5.5 million with inventory turnover improving to 16 days from 19 days in the same period last financial year.

The Group also posted stronger cash flow position in this quarter with cash flow of S\$10.43 million generated from operating activities. Cash and bank balances at the close of the quarter stood at S\$51.6 million compared to S\$37.3 million in Q3 FY2004. Backed by its healthy financial position, the Group continues to support its funding needs through its internal resources.

There are no other significant factors that affected the revenues, costs, and earnings of the Group for the current quarter under review.

Besides the factors mentioned above, there are no other material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current period under review.

There are no interested persons transactions during the current period under review.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not Applicable

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group remained optimistic about its prospects ahead and into the final quarter of this financial year, the growth will be driven by demands from both existing and new customers. Moreover, contributions from its IP licensing business will continue to see growth as businesses start to observe and respect IP rights seriously.

The measures implemented at the beginning of this year in a bid to reorganize its business are now yielding results. Having ignited its IP engine and supported by a globally renowned distributor for its solutions, the Group is confident that these mechanisms are well placed to fuel Trek's future growth, barring any unforeseen circumstances.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? **NO**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial period? **NO**

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12. If no dividend has been declared/(recommended), a statement to that effect

No dividend has been declared/(recommended) for the current period under review.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

Not Applicable

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not Applicable

15. A breakdown of sales

Not Applicable

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not Applicable

BY ORDER OF THE BOARD

GURCHARAN SINGH
Executive Director
9 November 2005